9.—Net Income of Farm Operators from Farming Operations, by Province, 1950-52

Note.—Net income includes estimated rental value of farm homes and supplementary payments made under the provisions of the Prairie Farm Assistance Act.

Province	1950 r	1951r	1952
	\$'000	\$'000	\$'000
Newfoundland		**	**
Prince Edward Island	12,771	17,613	20,920
Nova Scotia	22,204	27,041	19,231
New Brunswick	30,341	36,525	34,423
Quebec	247,401	333,397	267,089
Ontario	461,811	576,404	454,534
Manitoba	128,298	180,758	158,628
Saskatchewan	269.572	553.765	574.477
Alberta	232, 242	401.309	372,328
British Columbia	43,441	61,827	48, 267
Totals	1,448,081	2,188,639	1,949,897

Value of Farm Capital.—The items included in the term "farm capital" as used in Table 10 are: lands and buildings; implements and machinery, including motor-trucks and automobiles; and live stock, including poultry and animals on fur farms. The value of lands and buildings for intercensal years is based on the value of occupied farm lands reported annually by crop correspondents; annual values of farm implements and machinery are estimated on the basis of sales reported each year.

10.—Current Value of Farm Capital, by Province, 1950 and 1951

	1950				1951			
Province	Lands and Buildings	Imple- ments and Ma- chinery ¹	Live Stock ²	Total	Lands and Buildings	Imple- ments and Ma- chinery ¹	Live Stock ²	Total
	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000	\$'000
Newfoundland. P. E. Island Nova Scotia New Brunswick Quebec. Ontario Manitoba Saskatchewan Alberta British Columbia.	55,647 110,253 118,277 718,482 1,394,089 527,880 1,236,313 1,090,554 166,333	8, 864 16, 975 16, 731 121, 882 279, 678 154, 209 313, 107 235, 135 32, 424	17, 465 33, 798 31, 513 325, 253 582, 435 114, 933 206, 102 256, 822 58, 117		116,648 120,643 805,418 1,672,907 568,527 1,331,509 1,152,716	9,721 18,592 18,414 136,689 323,421 173,259 355,042 264,291 35,184	23, 651 40, 081 39, 702 418, 448 828, 068 166, 272 283, 419 374, 624 79, 820	94,082 175,321 178,759 1,360,555 2,824,396 908,058 1,969,970 1,791,631 290,818
Totals	5,417,828	1,179,005	1,626,438	8,223,271	6,004,892	1,334,613	2,254,085	9,593,590

¹ Includes trucks and automobiles.

Value of Farm Lands.—The average value of occupied farm lands in Canada for 1952 is reported at \$48 per acre. This represents an increase of 2·1 p.c. over the average value in 1951 and an increase of 100 p.c. over the 1935-39 average. Increases in farm land values over 1951 levels were recorded in all provinces except Nova Scotia, New Brunswick and Alberta. In the latter Province no change was recorded between 1951 and 1952. The all-Canada average is determined by weighting the provincial averages by the area of occupied farm land in each province. The upward trend in farm land values from pre-war levels reflects, at least in part, the relative changes that have occurred in the price levels of farm products and of the things farmers buy. The DBS index of farm prices of agricultural products for 1952

² Includes poultry and animals on fur farms.